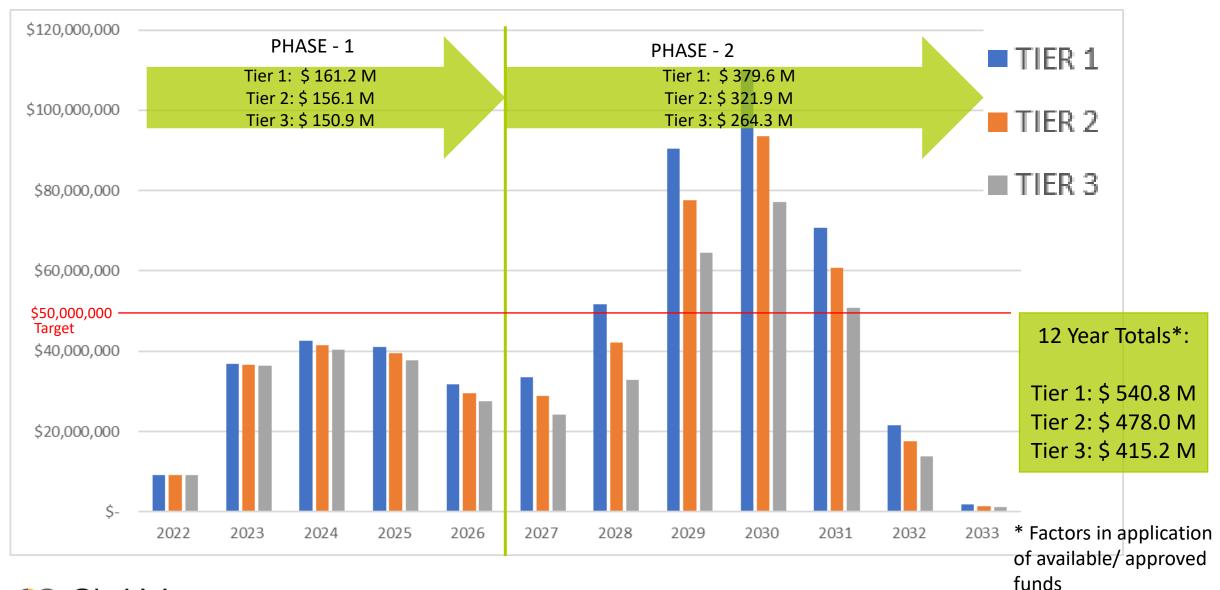


Local Share
Scenario 4 - Capital Funding Forecast - Year over Year LT Bonding





### Scenario 4 – OPTION 4– Updated Capital Funding Forecast – Framework

- 2021 dollars in FCA's and previously modeled for new construction have been increased by 20% to adjust to Q3 2022 dollars
- Escalation built-into future implementation projects at 5.0% per year for 2023 & 2024, then 3% per year from 2025 through 2041, compounded annually, to start of construction
- Excludes Technology Equipment (i.e. Smartboards, monitors), Includes Technology infrastructure upgrades. New construction includes equipment.
- Assumes the following reimbursement rates on specific projects:
  - 76% (80% acknowledging some ineligibles and Nat/Gym/Aud limited eligibility) for Westhill HS
  - 58% (60% acknowledging some ineligibles) for Renovation to New and New Construction:
    - New Hart K-8; New Roxbury #1; Westover#1; New South Stamford K-8 (both buildings): Rippowam#1 & #2; Turn Of River#1; Stamford HS#1, #2, #3 & #4; Anchor#2
  - 24% for Deferred Maintenance/ Asset Renewal projects (40% of work eligible at 60% reimb):
    - Davenport#1 & #2; Stark#1 & #2; Newfield#1 & #2; Northeast #1 & #2; Rogers #1; Springdale#1 & #2; Stillmeadow#1 & #2; Strawberry Hill#1; Westover#2; Scofield#1; AITE#1; Boyle Stadium#1 (50%); Westhill Annex#1; Anchor #1
  - 0% for Feasibility and Grant Application costs:



### Scenario 4 – OPTION 4 – 18 School Final Alignment: Close 4, Build 1 split on two sites

# AITE GRADE 9-12 MAGNET STUDY CAPACITY 599 SEATS

#### STAMFORD HS GRADE 9-12

STUDY CAPACITY

2,504 SEATS

# WEST HILL HS GRADE 9-12 PROPOSED CAPACITY 2, 500 SEATS

# SCOFIELD GRADE 6-8 MAGNET EXISTING CAPACITY

#### TURN OF RIVER GRADE 6-8

PROPOSED CAPACITY

900 SEATS

#### **RIPPOWAM**

GRADE 6-8
STUDY CAPACITY WITHOUT
APPLES
1,027 SEATS

DOLAN
GRADE 6-8
2035
STUDY CAPACITY

CLOONAN
GRADE 6-8
2033
STUDY CAPACITY

#### **DAVENPORT**

**593 SEATS** 

**GRADE K-5** 

729 SEATS

#### STILLMEADOW

**GRADE K-5** 

STUDY CAPACITY
698 SEATS

#### **JULIA STARK**

**GRADE K-5** 

STUDY CAPACITY
639 SEATS

### SPRINGDALE GRADE K-5

STUDY CAPACITY
632 SEATS

TOQUAM
GRADE K-5
2030

#### NORTHEAST

**GRADE K-5** 

STUDY CAPACITY
773 SEATS

#### **NEWFIELD**

**GRADE K-5** 

STUDY CAPACITY
631 SEATS

#### HART ROXBURY

GRADE K-5 GRADE K-5

STUDY CAPACITY
676 SEATS

#### WESTOVER GRADE K-5

685 SEATS

#### GRADE K-5 2028

432 SEATS

**KT MURPHY** 

#### **STRAWBERRY**

**GRADE K-8** 

862 SEATS

#### ROGERS

**GRADE K-8** 

TUDY CAPACITY
792 SEATS

#### HART

STUDY CAPACITY

635 SEATS

**GRADE K-8** 

PROPOSED CAPACITY
850 SEATS

#### ROXBURY

GRADE K-8

PROPOSED CAPACITY
850 SEATS

#### **WESTOVER**

GRADE K-8

PROPOSED CAPACITY

850 SEATS

# NEW SOUTH STAMFORD GRADE K-8

PROPOSED CAPACITY

1,065 SEATS

# STAMFORD GRADE K-4 (Lockwood Site) PROPOSED CAPACITY

**NEW SOUTH** 

GRADE 5-8 (KTM Site)

**NEW SOUTH** 

oposed capacity proposed capacity 475 SEATS

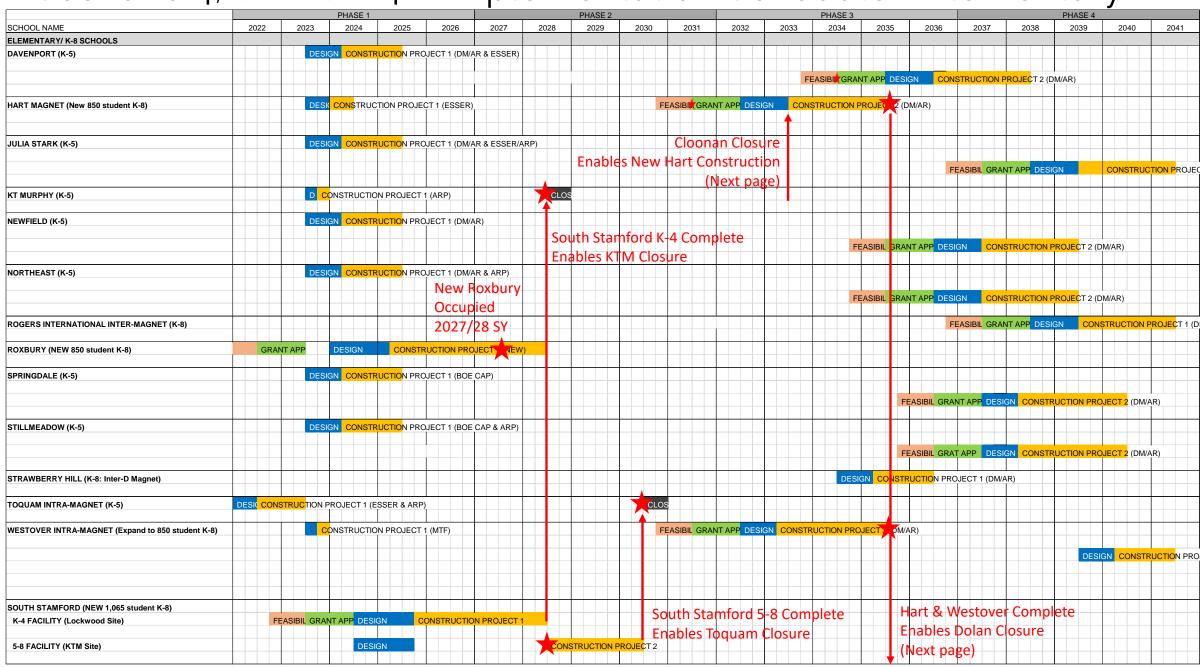


# Scenario 4 - OPTION 4 - Planning Assumptions

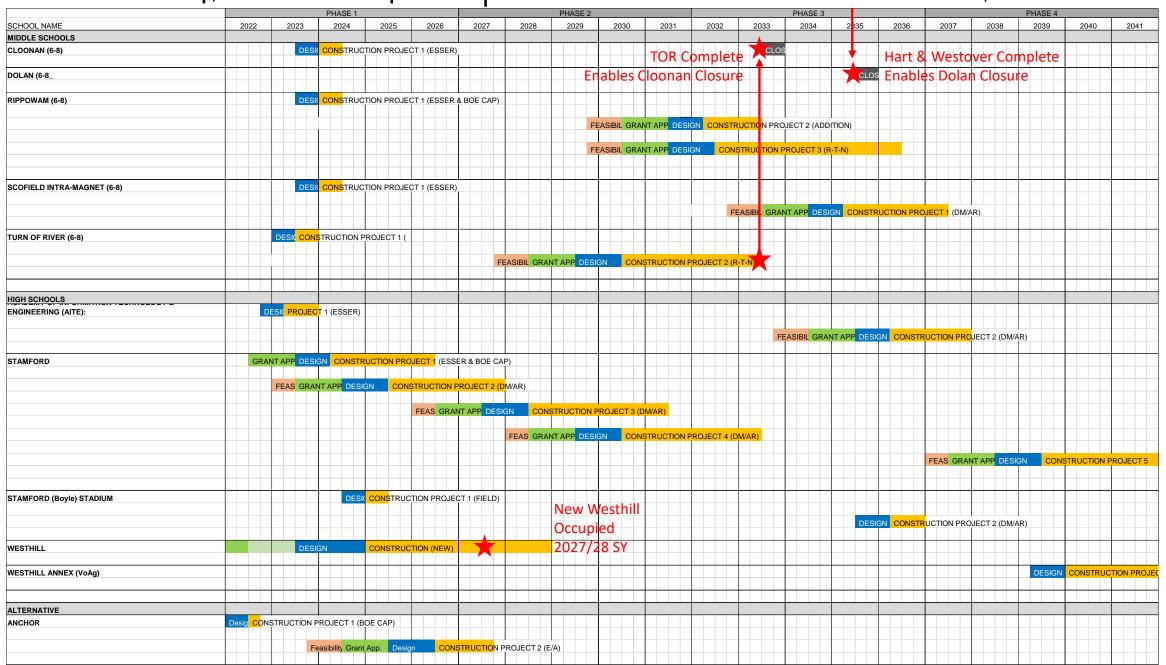
- Expanded master-plan to a 20-year time horizon
- Model accounts for ESSER/ARP funds currently being invested in facilities
- Westhill: design starts July 2023 and is occupied for 2027/28 school year
- SHS 2<sup>nd</sup> Floor Renovations: state review starts July 2023, then bid & construction
- Roxbury: design starts December 2023 and is occupied for 2027/28 school year
- Lockwood buildings are vacated by end of school year 2025
  - South Stamford K-4 on Lockwood site begins construction Summer 2025 and is occupied for 2028/29 school year
  - KTM Closes and South Stamford 5-8 on KTM site starts construction Summer 2028
- Turn of River expanded to 900 students and renovated-to-new, occupied 2033/34 school year
  - Enables closure & demo of Cloonan and start of construction of New Hart K-8 on Cloonan site



# Scenario 4, OPTION 4 - Implementation Schedule - Elementary



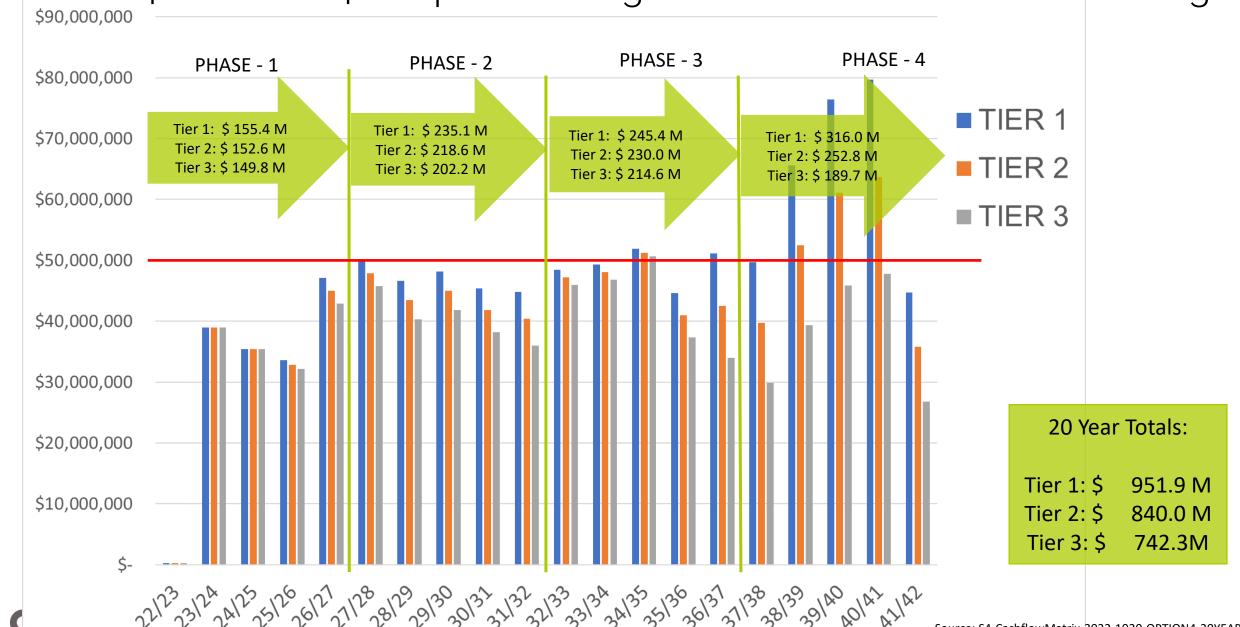
Scenario 4, OPTION 4 - Implementation Schedule - MS, HS & Alt.



Local Share

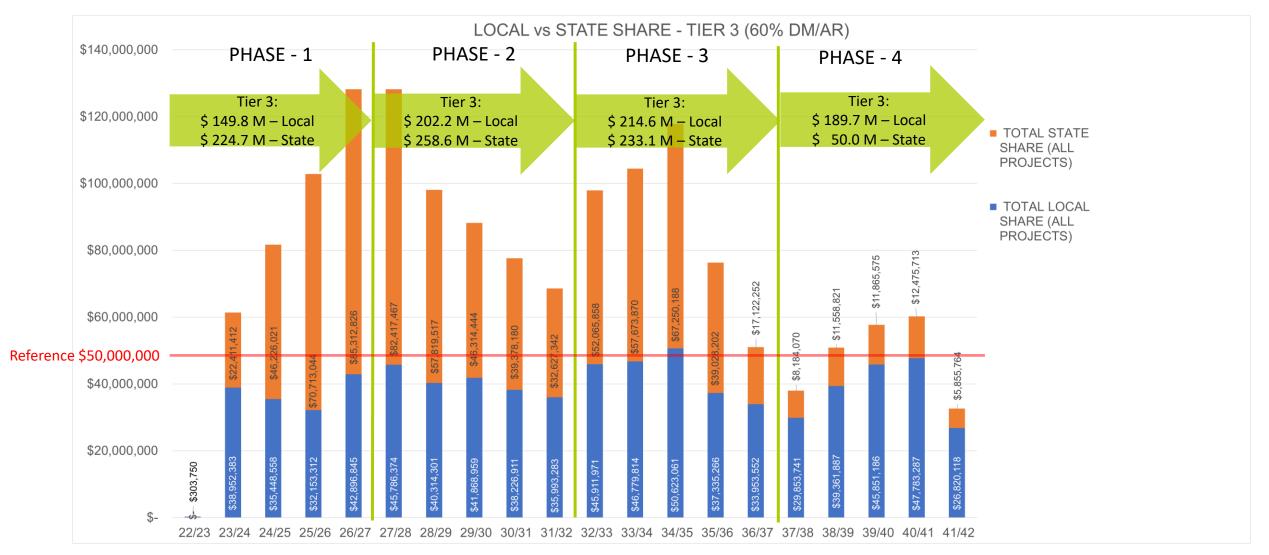
Consider Constant Funding

Scenario 4 – OPTION 4 – Capital Funding Forecast – Year over Year Bonding



Source: S4-CashflowMatrix-2022-1020-OPTION4-20YEAR

# Scenario 4 – OPTION 4 – Capital Funding Forecast – Local vs. State Share – Tier 3





## QUESTIONS?

